

Good afternoon!

I have submitted your grades for my module. This year, I decided to give a bonus of 12 points to everyone because of two reasons. First, because you were an awesome year and I was glad to be your professor. Second, because the grading in this module was a bit harsh and I did not want you to suffer any unfair grade losses. I have never given such a huge bonus to any course before (last year it was just 4 points!) so, please, even though this bonus is fully deserved, keep this between us ;)

I am not going to be your professor anymore, hence, if you wish to keep in touch with me you can find me on Facebook [here](#) under my full name and a tabasco bottle. I often post updates, articles, videos and some jokes, so feel free to send me a friend request if you want.

If you meet me around campus or anywhere outside do not hesitate to say "hi" to me. I have around 500 students a year and I may not remember which year and to what subject I met you but I am always glad to talk to you and learn your news.

I wish you the best for the rest of your studies and a bright and successful future. I will miss this course.

Good bye and good luck!
Kosmas

PS1: If you have a grade of 8 or above in this module you will be eligible to work as an assistant for the course next year. If you are interested email me your name, group, grade and CV in July 2018 so I can propose you to the department.

PS2: If you have received a 9 or 10, you are interested in microeconomics and you consider applying to a top Ph.D. program when you graduate HSE, arrange an appointment in my office hours as soon as possible.

PS3: According to the module syllabus, the calculation for your overall module score:

$$\text{Overall module score} = 0.15 * (\text{Homework average}) + 0.3 * \text{Test} + 0.55 * \text{Exam} + \text{Bonus}$$

The bonus for this year was 12 points. Your overall module score was out of 100 and it was transformed into the 10 scale according to the usual scale that is used in most international universities:

score > 1 → 1	score > 13 → 2	score > 22 → 3	score > 35 → 4	score > 41 → 5
score > 50 → 6	score > 60 → 7	score > 70 → 8	score > 77 → 9	score > 81 → 10

Your overall score was rounded up but I understand that still some students lost the next higher grade for just one or two points. Unfortunately, this problem cannot be avoided. No matter how I change the scale there will always be students who will miss the higher grade for just a little bit. The method I have applied to assign grades has yielded better results for most students than the usual normalization applied in other subjects.

It will be possible to pass Micro II even if you failed one module as long as your average in both modules is 4 or higher.