



# Homework 1

due September 11, 2018

Homework must be on the instructor's desk at K9 [by 15:10 sharp](#). Submissions at any other time or manner will be ignored. Any paper which does not resemble work by a student of a world-class institution (not in A4 sheets, not clean, illegible, unnamed, unstapled, unlabeled tasks, final results not in boxes etc.) will be penalized with up to 50 points at the discretion of the grader. Do not submit your work in plastic covers. Copying in homework will be penalized with a 0 in that assignment and an additional penalty of 10 points in the course homework average. Students who give their homework away for others to copy from will be penalized with 0 in that assignment and a penalty of 30 points in their course homework average. Repeated offenders will be terminated from the course.

1. Choose one. According to the syllabus of IE, attendance is necessary because [10p]
  - A. The course is lecture oriented. The tests, exams and homework will contain tasks asked and answered in the lecture.
  - B. Attendance may give bonuses.
  - C. Students can ask questions in the lecture.
  - D. All of the above.
  
2. Choose one. According to the syllabus of IE, every Tuesday at 16:45 – 17:15 [10p]
  - A. I can visit my professor's office with brief questions without appointment.
  - B. I can visit my professor's office with several long questions without appointment.
  - C. I can visit Kosmas only if I have an appointment.
  - D. Kosmas will not be at his office.
  
3. Choose one. According to the syllabus of IE, which of the following is correct? [10p]
  - A. In this course I can pass by reading homework answers and previous tests.
  - B. Tests and exams in this course are very similar from year to year, so I do not need to read anything that was not on last year's test.
  - C. Tests are totally new every year and examine my ability for analytical thinking.
  - D. The grade for the final exam will replace my worst test grade.
  
4. Choose one. According to the syllabus of IE, the challenge of an IE task is mostly that [10p]
  - A. The solution is technically complicated.
  - B. The result is difficult to be interpreted.
  - C. To figure out which methodology you have to follow for the question you are asked.
  - D. The tasks will have more than one solution.
  
5. Choose one. According to the syllabus of IE, the difference of IE with Microeconomics is [10p]
  - A. Microeconomics develops models; IE uses those models to explain market organization.
  - B. In microeconomics the model is part of the assumptions; in IE we need to figure out which model to use.
  - C. Microeconomics deals with the solution of a specific model; IE deals with the market outcome.
  - D. All of the above are correct.
  
6. Choose one. What shows poor professional ethics and it is not tolerated in this course? [10p]
  - A. Trying to speak without permission.
  - B. Chatting and making noise during the lecture.
  - C. Coming late to the lecture and enter in a disrespectful manner.
  - D. All of the above.

7. Choose one. Who is not a good candidate to select this course? [10p]
- A. Someone who cannot or does not want to attend.
  - B. Someone who prefers to be taught theoretical concepts without connection to the real-world and does not want to develop analytical economic thinking.
  - C. Someone who does not wish to learn but just needs the credits to graduate.
  - D. Someone who is a cheater.
  - E. All of the above.
8. Choose one. What happens to cheaters in this course? [10p]
- A. We understand that they are kids and we forgive them.
  - B. We pretend we did not see them.
  - C. We will give them the minimal penalty.
  - D. We do not like people who take advantage of others to advance without working and we punish them to the maximum extent of the HSE regulations.
9. Choose one. According to the instructions, homework [10p]
- A. Must be turned in at the end of the lecture.
  - B. It is OK if my homework is not in A4 sheets. I can even write on toilet paper if I want!
  - C. It is OK if my homework is in a plastic cover because who cares about the environment?!
  - D. It is OK if my homework is unstapled because the grader is happy to play “find the missing page”!
  - E. It is OK if my homework is unnamed. Till now everybody should know my handwriting and figure out that it’s me. After all there are not that many “smart” people who forget to write their name on their work.
  - F. None of the above is correct.
10. Choose one. Is it OK if I am late for the lecture? [10p]
- A. Yes! Being always late is a very good sign that you are in control of challenges life gives you.
  - B. Yes! It is recommended to not come at all to the lectures because they are waste of time.
  - C. It is not OK, but if it does not happen often, you are welcomed to enter the room respectfully and without annoying anyone else.
  - D. It is not OK. If you are late you deserve to be deprived of your right to learn from the lecture.

Good afternoon!

Here is why we insist in turning in a neat and professional looking homework: Last year, the head of recruiting at BCG told the participants of the ‘Professionalism Short-course’ that nearly 25% of the job candidates send their applications with important mistakes (digits missing in phone number, typos, grammatical mistakes etc.). She said: “We do not even bother to save a file for those applicants. They go directly to the trash bin. If they were not taught to write their name, to supply a decent document that one can read and to know the name of the company they want to work for, they will -for sure- embarrass us to our clients; therefore, they do not deserve a job here.” Doing a good job on ANYTHING that contains your name should not be a choice. Contrary to what most people believe, success is not a matter of making the right choices – losers make choices! Successful people know only one way: to do a good job. ALWAYS! Success comes from habits, not choices. This is how you build your brand... this is how you gain personal value.

Kosmas

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Estimated completion time: 15 min

Difficulty level (normalized to UoL standards): 1/5

Direct your homework questions to Kosmas Marinakis