

Information for the Exam

For students

Date and Time

The *final exam* and *participation quiz II* will take place face-to-face on **Monday, 27th of November at 08:30 am**. The exam will last for 100 min and the participation quiz for 10 min. The R.O. will announce the venues. **BOTH quizzes will be on eLearn and you will access them with your laptop.**

Examination Mode

Both the exam and the participation quiz will become available at the “Quizzes” section of eLearn and will be accessible only with the **lockdown browser** (available for download from the IITS website). Please, install it and make sure that it works prior to the exam. Since the event will have human proctors, **no web camera will be required.**

How to Take the Exam and the Quiz

You will be allowed to **enter the rooms 15 minutes before the exam**. Settle immediately at your seat and login to eLearn to locate the quizzes. The Exam and the Participation Quiz will appear as **2 separate quizzes** on the *Quizzes* section on the eLearn page for the *combined sections*. **You must start with the participation quiz** (you will not be able to access the Exam unless you have submitted the participation quiz first). After you have your computer **freshly restarted**, on the day of the exam **at 08:30** do the following:

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|------------|---|
| Par. Quiz | <ol style="list-style-type: none">1. Login on eLearn, go to the <i>combined sections</i> and click on <i>Quizzes</i>.2. Click on "<i>F2F participation Quiz II - Requires Lockdown Browser</i>". The quiz will become available at 08:30.3. The password for this quiz is: <i>econ1</i>.4. You will have 10 min to complete it. Submit the quiz once you are done. |
| Final Exam | <ol style="list-style-type: none">5. Stay on eLearn in the <i>combined sections</i> and click again on <i>Quizzes</i>.6. Click on "<i>F2F Final Exam - Requires Lockdown Browser</i>". The quiz will become available at 08:40.7. The password for this quiz is: <i>econ2</i>.8. You will have 100 min to complete it. Submit the quiz once you are done. |

Technical support representatives from IITS will be on location to assist you if needed.

During the Quizzes

- You will see that you cannot access any other app on your computer while Lockdown Browser is active.
- You are not allowed to have any devices other than a calculator.
- **Clarification questions will not be answered during the exam.** If you are confident that a task cannot be answered as is, you may proceed to another task. If indeed there is a problem with a task, I will make the necessary adjustments in the grading.

Items Allowed During the Exam

On your desk, other than your laptop, you are **allowed to have ONLY the following items:**

- Your **student ID** (required)
- Two **pencils** or pens.
- A **single A4 sheet of notes** (both sides).
- A **calculator** (any kind as long as it is a dedicated calculator device). You are not allowed to use a phone, tablet, or smartwatch as a calculator.
- A **drink**.

You will be given **scrap paper**. **The proctors will collect all scrap paper after the exam**, so you must write your name, section, and ID number on the scrap paper to make possible for partial credit to be assigned for wrong answers in problems (if any).

Items NOT Allowed During the Exam

You are **strictly not allowed** to have on you or within your immediate reach a phone, or a peripheral of a phone (smartwatch, earphones etc.), or any unauthorized communication device (laptop, tablet etc.). Also, you are not allowed to have on you or in your immediate reach printed material beyond your official note sheet. If such devices or materials are detected, you will be prosecuted for cheating independently of its function, or its relevance, or its use, or its intention. Anyone who will talk or whisper or signal anything to any other student during the exam will have their exam terminated immediately with no warning or explanation. Students caught cheating will be prosecuted to the full extent of the SMU Code of Student Conduct. ***If at any point during the exam you have reasons to believe that someone or something around you is likely to expose you to the risk of being accused of cheating, ask a proctor to remove that risk or move you to another seat.***

Format of the Exam

The exam will have the same format as the midterm test. The multiple-choice part will count for approximately 50% and the rest will consist of problems and short-answer-tasks. Each short-answer task will have an **80-word maximum limit**. A **penalty of 2 points per instance** will be enforced for exceeding 80 words to prevent you from using the false logic: *“the more I write, the more chances I have to get something right”*.

Level of Difficulty

The targeted level of difficulty for the exam is the same as in the last term and the midterm. If there is any deviation from that level upwards or downwards, it will be unintentional and random.

Material for the Exam

F2f lectures, assigned video segments, tutorial videos, practice sets and homework from weeks 1 to 11.

Anything mentioned in this material is fair game. No task in the exam will be beyond the material presented in class or above the level of analysis used in the course.

The Class Participation Quiz

Participation Quiz II will contain 5 multiple-choice items **from course units 7 – 11** that examine lecture / tutorial video / external video / livestream specific material for grading class participation. Those questions are created to be answered easily by students who have attended the discussion carefully.

How to Study

Preparation should be based on the following order of study:

1. Your notes from classes and videos side by side with slides (highly recommended)
2. Review the practice sets (highly recommended)
3. Review the homework tasks (highly recommended)
4. Read from the textbook any parts you need (optional)
5. Seek information online or from other textbooks (optional).

Do not memorize. Work on the understanding of economic concepts. Remember the examples and cases we talked about and make sure you realize what point they intended to make on which concept. Reading problems that someone else has solved is a waste of time. Problems in economics are meant to be solved. A failed attempted solution by you is worth more than reading a correct solution by someone else.

How to Maximize your Score

Multiple-choice items will be clear-cut with no ambiguities (contrary to similar tasks in homework). Work with the elimination method. Do not focus on whether an alternative is correct or not but rather whether it answers the question better than the other alternatives.

Short-answer tasks will require short and up-to-the-point answers. Every question aims to examine some particular concept. Before you answer try to figure out which concept that is and do your best to convince the grader that you master it. The most difficult part of every task in economics is to understand what is actually asked: what the given info hints or what assumptions are implied in this question. Once you figure this part out, the rest will be easy.

In every test or exam, thousands of points are lost by all students who misread questions. You cannot afford losing points for such reason, so, be 100% focused. Here is how it is done: **(a) Read** the task carefully several times till you are entirely sure for what is asked. **(b) Solve** it on the scrap paper. **(c) Type** the final answer **(d) Read** your answer and make sure that it makes sense. **(e) Read** the question again and make sure that your answer indeed answers that question. Remember: *a successful exam involves more reading than writing.*